

Summer 2022 Member Newsletter



#### WHAT'S INSIDE THIS ISSUE

A word from the President Calendar Items Your Billing Rights Non-VISA® Transactions Scholarships Awarded

#### **CALENDAR ITEMS**

July 4th- UCU Offices Closed
Sept. 2nd- Fulton Member BBQ
Sept. 5th- UCU Offices Closed
Sept. 9th- Vandalia Member BBQ
Sept. 16th- Moberly Member BBQ
Sept. 23rd- Troy Member BBQ
Sept. 30th- Mexico Member BBQ
Oct. 10th- UCU Offices Closed
Nov. 11th- UCU Offices Closed
Nov. 24th- UCU Offices Closed
Dec. 26th- UCU Offices Closed

#### ASK ABOUT OUR AUTO PROMO

Jan. 2nd- UCU Offices Closed

Are you in need of a new car? Or maybe tired of paying those high interest rates somewhere else? Perfect, United Credit Union's Auto Promo is happening now! Get a great rate on a new auto loan, or refinance your current loan from another institution with United Credit Union! Here, EVERY new approved loan is a winner!

#### FOLLOW US ON FACEBOOK TO STAY UP TO DATE!

## **OPPORTUNITY FOR SAVINGS**

Brent H. Sadler President/CEO

2022 has been a slower start for UCU than we had hoped but over the past few months, and with the beginning of our annual loan promotion, things have really picked up. We had a good time at our Annual meeting on May 5th by updating the membership, giving out scholarships and recognizing our hard-working UCU team. There are some exciting things coming in the future, so if you know someone that is NOT a member, now is the time to have them join. United Credit Union is a member-owned cooperative and serving our membership is our main priority, unlike most of our competitors that are more profit driven. UCU's Board of Directors, management and staff are committed to giving you the best option in financial services in the region. Stop into one of our locations and check us out or look for us at one of the many community events we will be at over the next few months. You won't be sorry.

As always, "WE ARE UNITED!"

## YOUR BILLING RIGHTS (KEEP FOR FUTURE REFERENCE)

This notice contains important information about our responsibilities under the Fair Credit Billing Act.

#### Notify us in case of errors or questions about your statement -

If you think your statement is wrong or you need more information about a transaction on your statement, write to us on a separate sheet at:

#### United Credit Union, PO Box 858, Mexico, Mo 65265

Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

# NON-VISA® DEBIT TRANSACTION PROCESSING RULES

United Credit Union enables non-VISA® debit transaction processing and does not require that all such transactions be authenticated by a PIN. A non-VISA® debit transaction may occur on your United Credit Union debit card through the following networks: STAR, PULSE, Alaska Option (A/O) or CO-OP. Below are examples to distinguish between a VISA® debit and Non-VISA® debit transaction:

- To initiate a VISA® debit transaction at the point-of-sale, the cardholder signs a receipt, provides a card number (e.g. in an e-commerce or mail/telephone order), or swipes the card through a point-of-sale terminal.
- To initiate a non-VISA® debit transaction, the cardholder enters a PIN at the point-of-sale terminal or, for certain bill payment transactions, provides the account number for an ecommerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-VISA® transaction.

A non-VISA® debit transaction will not provide the zero liability protection benefits and, if a Rewards program is present, a non-VISA® debit transaction may not be an eligible Rewards transaction.

Provisions of the cardholder agreement relating only to VISA® transactions are inapplicable to non-VISA® transactions.

#### SCHOLARSHIPS AWARDED

UCU was proud to award (11) \$1,000 scholarships to area high school seniors this year. The recipients of those scholarships are as follows: Sierra Dzurick, Payton Twyman, Madeline Creed, Abigail Hunn, Kacey Craddock, Keiliani Cox-Flores, Amelia Denham, Jolene Hollensteiner, Taylor DeMint, Easton McAfee, and Madeline Williams.

#### Continued

- 1. Your name and account number 2. The dollar amount of the suspected error
- 3. Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days we must either correct or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to send statements to you for the amount you question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If we find that we made a mistake on your statement, you will not have to pay any finance charges related to any questioned amount. If we didn't make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone that we report to that you have a question about your statement. We must also tell you the name of anyone we reported you to. We must tell anyone that we report you to that the matter has been settled between us when it finally is. If we don't follow these rules, we can't collect the first \$50 of the questioned amount, even if your statement is correct.

## **SPECIAL RULE FOR CREDIT CARDS**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right (a) You must have made the purchase in your home state, or, if not within your home state within 100 miles of your current mailing address, and (b) The purchase price must have been more then \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

## IN CASE OF ERRORS/QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Write us at the aforementioned address as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

Tell us your name, account number, and the dollar amount of the suspected error.

Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the provisional amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation. Upon completion of research, a provisional credit may be removed or made permanent, depending on the outcome of the investigation.

**NCUA**